

**BUDGET PUBLICATION, 2022-23**  
**Required Published Budget Summary Format**

Notice is hereby given to the qualified electors of the East Troy Community School District that the Budget Hearing and Annual Meeting will be held on Sept. 26, 2022 at 6:00 pm in the High School Lecture Hall. A more detailed budget format may be viewed by appointment for pick up (262-642-6710) at the District Office located at 2040 Beulah Ave. between 7:30 am-4:00 pm beginning Sept 12.

GENERAL FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	5,420,755.06	6,434,353.82	6,636,173.92
<b>Ending Fund Balance</b>	<b>6,434,353.82</b>	<b>6,636,173.92</b>	<b>5,715,832.92</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	15,395.15	0.00	5,000.00
Local Sources (Source 200)	13,283,263.41	14,022,921.24	13,896,363.50
Inter-district Payments (Source 300 + 400)	1,037,444.24	1,136,859.00	1,116,411.00
Intermediate Sources (Source 500)	20,142.01	29,200.97	25,600.00
State Sources (Source 600)	7,462,776.80	6,638,425.25	6,615,273.35
Federal Sources (Source 700)	994,846.43	1,069,470.85	1,200,366.44
All Other Sources (Source 800 + 900)	151,103.76	139,229.90	65,800.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>22,964,971.80</b>	<b>23,036,107.21</b>	<b>22,924,814.29</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	8,807,205.47	8,405,471.61	9,026,841.83
Support Services (Function 200 000)	8,860,234.85	9,969,677.61	10,241,307.51
Non-Program Transactions (Function 400 000)	4,283,932.72	4,459,137.89	4,577,005.95
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>21,951,373.04</b>	<b>22,834,287.11</b>	<b>23,845,155.29</b>

SPECIAL PROJECTS FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	327,841.75	352,204.95	325,458.57
<b>Ending Fund Balance</b>	<b>352,204.95</b>	<b>325,458.57</b>	<b>325,458.57</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,084,265.70</b>	<b>3,478,173.28</b>	<b>3,619,271.64</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,059,902.50</b>	<b>3,504,919.66</b>	<b>3,619,271.64</b>

DEBT SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	1,087,326.80	1,517,735.80	1,503,710.80
<b>Ending Fund Balance</b>	<b>1,517,735.80</b>	<b>1,503,710.80</b>	<b>1,698,054.80</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,187,734.00</b>	<b>1,746,150.00</b>	<b>1,956,469.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,757,325.00</b>	<b>1,760,175.00</b>	<b>1,762,125.00</b>

FOOD SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	39,096.38	62,289.80	307,185.14
<b>Ending Fund Balance</b>	<b>62,289.80</b>	<b>307,185.14</b>	<b>307,185.14</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>573,060.60</b>	<b>908,927.62</b>	<b>595,611.27</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>549,867.18</b>	<b>664,032.28</b>	<b>595,611.27</b>

COMMUNITY SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	172,878.59	211,019.59	218,941.90
<b>Ending Fund Balance</b>	<b>211,019.59</b>	<b>218,941.90</b>	<b>218,941.90</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>262,470.37</b>	<b>262,609.22</b>	<b>295,701.89</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>224,329.37</b>	<b>254,686.91</b>	<b>295,701.89</b>

**Total Expenditures and Other Financing Uses**

ALL FUNDS	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>27,542,797.09</b>	<b>29,018,100.96</b>	<b>30,117,865.09</b>
Interfund Transfers (Source 100) - ALL FUNDS	1,709,396.21	1,813,766.55	1,908,653.95
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>25,833,400.88</b>	<b>27,204,334.41</b>	<b>28,209,211.14</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>5.31%</b>	<b>3.69%</b>
WITHOUT ONE TIME FUNDS AS NOTED IN NEW PROG BELOW:			<b>0.31%</b>

**PROPOSED PROPERTY TAX LEVY**

FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
General Fund	13,029,288.00	13,691,459.00	13,608,438.00
Referendum Debt Service Fund	2,187,734.00	1,746,150.00	1,956,469.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	256,328.00	256,261.00	285,902.00
Prior Year Levy Chargeback	0.00		
<b>TOTAL SCHOOL LEVY</b>	<b>15,473,350.00</b>	<b>15,693,870.00</b>	<b>15,850,809.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>1.43%</b>	<b>1.00%</b>
<b>TAX RATE PER \$1000</b>	<b>8.72</b>	<b>8.34</b>	<b>8.42</b>
<b>PERCENTAGE INCREASE -- TAX RATE</b>		<b>-4.36%</b>	<b>0.96%</b>

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
Staffing Reductions (1.0 Tcr, 1.0 Admin, reduction of 1.0 support staff, extra-duty stipends)	265,000.00
NEW PROGRAMS	FINANCIAL IMPACT
Chromebook Student Cycle Purchase Every Four Years	\$320,000
Get Kids Ahead Program Funding	\$31,937
MS HVAC	\$568,404